

WEDNESDAY 7TH DECEMBER 2005 – BRUSSELS

# MORTGAGE **CREDIT** HEARING





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## 9.30-9.40 Welcome Address

Alexander SCHAUB, Director General, Internal Market and Services DG  
"The importance of mortgage credit in the Commission's agenda"

## 9.40-9.50 Morning Session Opening Remarks

Robert MADELIN, Director General, Health and Consumer Protection DG

## 9.50-11.00 Debate 1: Mortgage Borrowing

Moderator: Willemien BAX, BEUC – The European Consumers' Organisation

How can we increase consumer confidence in an Internal Market for mortgage credit? What role can the EU play? Should standards be introduced through binding rules, self-regulation, or a combination of these mechanisms? In which areas should they be introduced? What lessons can be learned from national regulation on mortgage credit?

### Panelists

Manfred WESTPHAL, Verbraucherzentrale Bundesverband e.V, Member of FIN-USE  
Dan WATERS, The Financial Services Authority, UK  
Alain GOURIO, BNP Paribas  
Dominique FOREST, BEUC – The European Consumers' Organisation  
Wil FILOT, European Association of Co-operative Banks

## 11.00-11.30 Coffee Break

## 11.30-12.40 Debate 2: Mortgage Lending

Moderator: Michael COOGAN, European Mortgage Federation

How can we increase lender confidence in an Internal Market for mortgage credit? A focus on the main legal and collateral issues such as valuation standards, land registration systems, credit data and forced sales.

### Panelists

Otmar STÖCKER, Verband deutscher Pfandbriefbanken e.V.  
Peter DITGES, European Banking Industry Committee  
Mike BRADFORD, Experian Credit Agency, UK  
Olivier GOUSSARD, Conférence des Notariats de l'Union Européenne  
Herbert G. PFEIFFER, European Federation of Building Societies

## 12.45-14.30 Lunch

## 14.30-15.40 Debate 3: Mortgage Funding

Moderator: Paul O'CONNOR, European Covered Bond Council

How can we increase lender and investor activity and confidence in a pan-European market for mortgage funding (primary and secondary)? How can barriers to such activity be addressed without stifling innovation? Is legislation required? What is the role of market-led initiatives?

### Panelists

Isabel VON KOPPEN MERTES, European Central Bank  
Erik URSKOV, Nykredit  
José Luis ESCRIVÁ, BBVA Banking Group  
Hélène M. HEBERLEIN, Fitch Ratings  
Sacha POLVERINI, Genworth Financial Mortgage Insurance Europe

## 15.40-16.10 Coffee Break

## 16.10-17.20 Debate 4: Towards an EU Mortgage Credit Market

Moderator: Guido RAVOET, Secretary General, European Banking Federation

Concluding discussion, focussing on consumer and lender appetite for a pan-European mortgage credit market, costs and benefits of further integration and priorities for any future action at EU level.

### Panelists

Jim MURRAY, Secretary General, BEUC – The European Consumers' Organisation  
Annik LAMBERT, Secretary General Designate, European Mortgage Federation  
John PURVIS, Member of the European Parliament  
Patrice MULLER, London Economics  
Michaela KOLLER, European Savings Banks Group

## 17.20-17.30 Closing Remarks

Elemér TERTÁK, Director, Financial Institutions, Internal Market and Services DG

## 17.30-17.45 Hearing Closing Address

Charlie McCREEVY, Internal Market and Services Commissioner

**Hearing Venue: Charlemagne Building,  
room S3, Rue de la Loi 170,  
BE-1049 Brussels, Belgium**

