



**Appraisal  
Institute®**

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May 27, 2010

Dear Enrico:

It is with the greatest joy and deepest respect that I share with you heartfelt congratulations on behalf of the Appraisal Institute upon the occasion of your installation as FIABCI world president. I'm sorry that Terry Dunkin and I couldn't attend this year's conference in Bali, but I wanted you to know that we are thinking of you.

Quite simply, Enrico, the Appraisal Institute is a stronger organization because of you, and we greatly value our relationship. The work you have done in Europe to involve us in your activities has been of enormous importance to our organization, and we are grateful. Whether it's the cooperative agreement with ISIVI or your efforts to involve us with the United Nations, we at the Appraisal Institute acknowledge and appreciate all you've done.

Not only are we grateful for the opportunity to work with you on so many important initiatives, but we see our relationship as a full partnership. While you have opened doors for the Appraisal Institute in Europe, we hope to be helpful to you as well. We stand ready to assist and support you during your term as FIABCI world president, using the many wide-ranging resources of the Appraisal Institute.

Yet while we are proud of our shared accomplishments over the past few years, the greatest days of our mutual association are yet to come. Please feel free to call on me if there's anything I can do to assist your efforts.

I know that Jim Amarin and Terry Dunkin look forward to seeing you in Milan in a few weeks as we continue to strengthen the bond between the Appraisal Institute and you. Until then, congratulations on your new role as FIABCI world president. I know you'll do a magnificent job, and we look forward to continuing to work with you.

Sincerely,

Leslie P. Sellers, MAI, SRA  
President  
Appraisal Institute