

TEGoVA

The European Group of
Valuers Associations

www.tegova.org



About TEGoVA

The European Group of Valuers Associations (TEGoVA)

- is the European umbrella organisation of national property valuation associations
- was established in 1977 by valuation associations from Belgium, Germany, France Great Britain and Ireland in order to establish common valuation standards in accordance with the 4th company directive law



Members

Today TEGoVA represents the interests of 40 professional associations from 27 countries with a total of 100.000 professional valuers within Europe.



TEGoVA's Mission

Representation on European Level and Lobbying

Standardsetter - European Valuation Standards (EVS)

Harmonisation of professional valuation competence in Europe



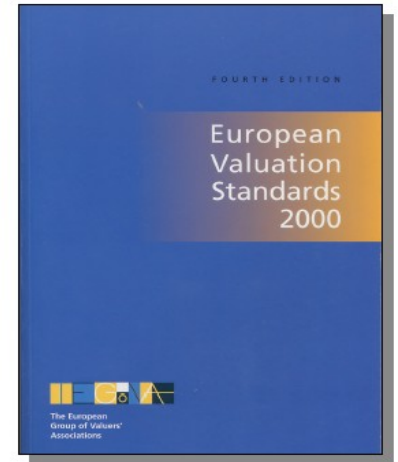
EVS (the blue book) - fifth edition

The Purpose

EVS provides a benchmark against which consistent and coherent reports can be prepared for clients, compatible with international practice international accounting standards and European Legislation.

Currently the fifth edition of the EVS exist in 4 languages, English, French, German, Spanish, Greek. Also an Italian translation has been carried out and should be published within this year.

„Blue Book“



EVS (the blue book)

The Structure

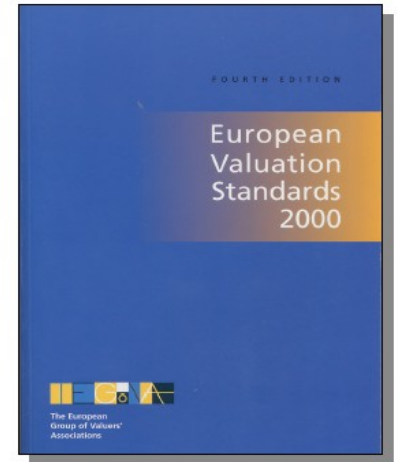
The book comprises Standards, Guidance Notes and Appendices.

Standards are concerned with fundamental valuation principles;

Guidance Notes are concerned with interpretation and application of those principles.

Appendices give further assistance in the interpretation and application process.

„Blue Book“



EVS (the blue book)

The Nine Standards

Standard 1: Compliance Issues

Standard 2: The Qualified Valuer

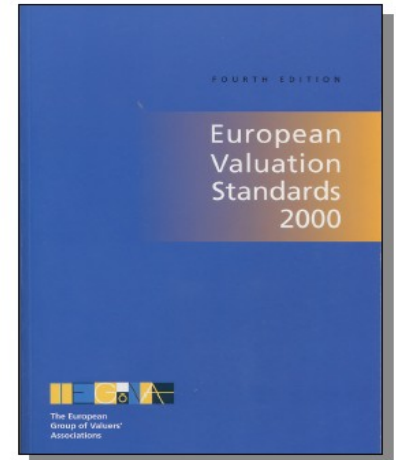
Standard 3: Conditions of Engagement

Standard 4: Valuation Bases

Standard 5: Valuations for the purpose of Financial Reporting

Standard 6: Valuations for Bank Security Purposes and in relation to the Issue of Asset and/or Mortgage Backed Securities

„Blue Book“



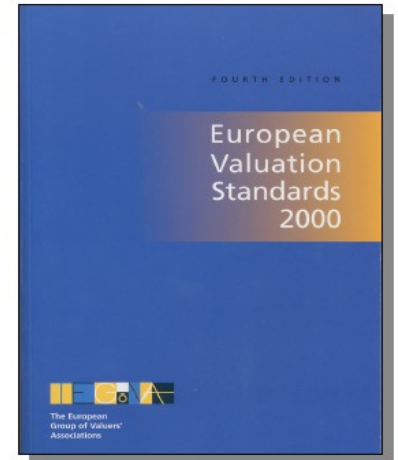
EVS (the blue book)

Standard 7: Estimates, forecasts and other appraisals

Standard 8: Valuations for Investment - Insurance Companies, Property Unit Trust, and Pension Funds, etc

Standard 9: Valuation Reporting

„Blue Book“

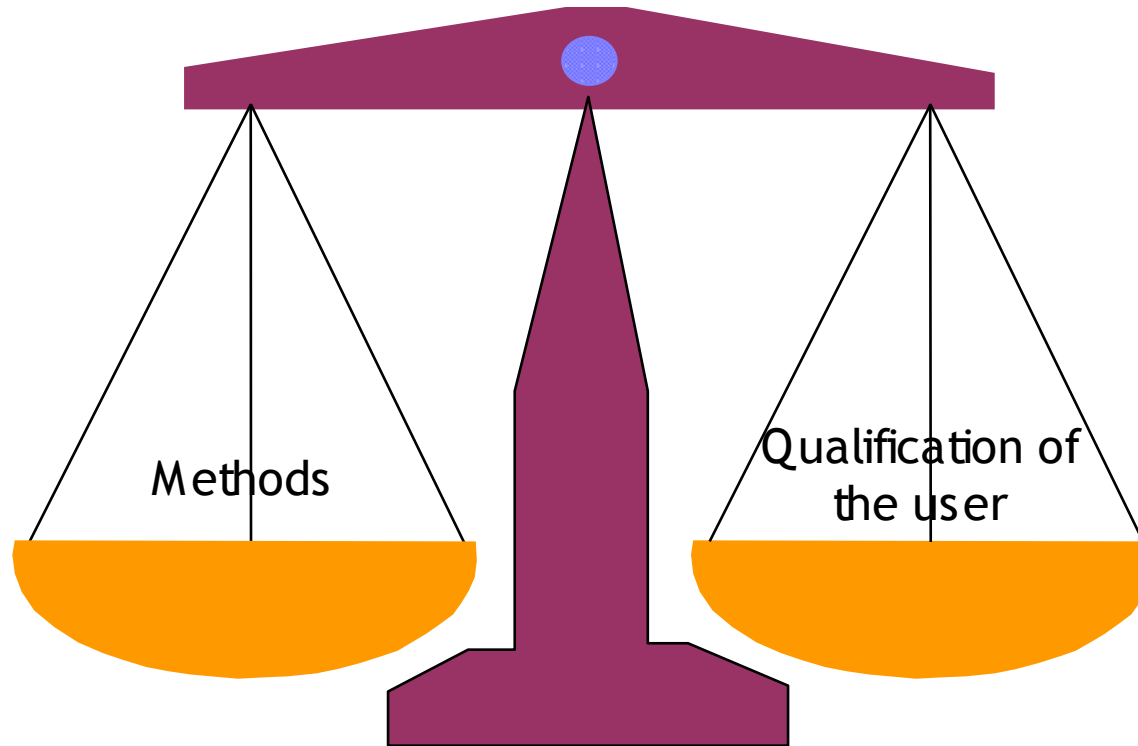


EVS 2008 - sixth Edition

New Structure in elaboration.
Text is already open to public consultation on
TEGoVA's website



Transparency in Property Valuation Through Cross-Border Harmonisation of Valuers' Qualification



TEGoVA's recognised European Valuer's scheme

Title "REV" for the valuer

